

2020-21

AUDIT **R**EPORT

“ KARNAJORA COLLEGE OF EDUCATION ”
[HOSTEL ACCOUNTS]

A UNIT OF
KARNAJORA SADAR EDUCATIONAL AND WELFARE TRUST

PLOT No. 480 & 482
MEHENDIGRAM, KHALSHI,
UTTAR DINAJPUR – 733 134
WEST BENGAL

S. R. NAG & COMPANY
CHARTERED ACCOUNTANTS

“ 37/8B, NORTHERN AVENUE, ”
FLAT NO. 3A & 3B, KOLKATA – 700 030
WEST BENGAL

AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of **KARNAJORA COLLEGE OF EDUCATION, HOSTEL ACCOUNTS (A Unit of KARNAJORA SADAR EDUCATIONAL AND WELFARE TRUST)** of Plot No.480 & 482, Village : Mehendigram, P.O. : Khalshi, District : Uttar Dinajpur – 733 134, West Bengal which comprise the Balance Sheet as at 31st March, 2021 and the Income and Expenditure Account and the Receipts and Payments Accounts for the period ended, and a summary of other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i.) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2021; and
- ii) in the case of the Income and Expenditure Account, of the Deficit for the period ended on that date;

For and on behalf of
S. R. Nag & Co.
FRN : 308146E
Chartered Accountants



CA Sukriti Ranjan Nag
Proprietor
Mem. No.014619

Place : Kolkata
Dated: 17th Aug, 2021

KARNAJORA COLLEGE OF EDUCATION, HOSTEL ACCOUNT

(A Unit of KARNAJORA SADAR EDUCATIONAL AND WELFARE TRUST)

The Trust is duly Registered with the Office of the D.S.R., Uttar Dinajpur

District : Uttar Dinajpur (Vide deed Number : 00020 of 2014)

Plot No. 480, 482, Village : Mehendigram, P.O. : Khalshi, Dist : Uttar Dinajpur - 733 134

SCHEDULE "A" OF FIXED ASSETS ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2021

| SL. NO. | PARTICULARS OF ASSETS | RATE OF DEP. | OPENING BALANCE AS ON 01.04.2020 | ADDITIONS DURING THE YEAR | | TOTAL AS ON 31.03.2021 | DEPRECIATION | | TOTAL AS ON 31.03.2021 | CLOSING BALANCE AS ON 31.03.2021 |
|---------|--------------------------------------|--------------|----------------------------------|---------------------------|----------|------------------------|--------------|-----------|------------------------|----------------------------------|
| | | | | 1st HALF | 2nd HALF | | FULL YEAR | HALF YEAR | | |
| 1 | FURNITURE & FIXTURES | 10% | 81959.00 | | | 81959.00 | 8196.00 | - | 8196.00 | 73763.00 |
| 2 | BEDSHEETS, MATTRESS, LINEN, BLANKETS | 15% | 80032.00 | | | 80032.00 | 12005.00 | - | 12005.00 | 68027.00 |
| 3 | UTENSILS AND CROCKERIES | 15% | 25632.00 | | | 25632.00 | 3845.00 | - | 3845.00 | 21787.00 |
| 4 | OFFICE EQUIPMENTS | 15% | 13489.00 | | | 13489.00 | 2023.00 | - | 2023.00 | 11466.00 |
| 5 | TELEVISION | 15% | 9310.00 | | | 9310.00 | 1397.00 | - | 1397.00 | 7913.00 |
| 6 | GAMES EQUIPMENTS | 15% | 9194.00 | | | 9194.00 | 1379.00 | - | 1379.00 | 7815.00 |
| | | | 219,616.00 | - | - | 219,616.00 | 28,845.00 | - | 28,845.00 | 190,771.00 |

IN TERMS OF MY REPORT OF EVEN DATE

For S. R. Nag & Co.

FRN : 308146E

Chartered Accountants

37/8B, Northern Avenue,
Flat No.3A & 3B,
Kolkata - 700 030

Place : Kolkata

Date : 17th Aug. 2021

CA Sukriti Ranjan Nag

Proprietor

Mem No.014619

KARNAJORA COLLEGE OF EDUCATION, HOSTEL ACCOUNT
(A Unit of KARNAJORA SADAR EDUCATIONAL AND WELFARE TRUST)
The Trust is duly Registered with the Office of the D.S.R., Uttar Dinajpur

District : Uttar Dinajpur (Vide deed Number : 00020 of 2014)
Plaoat No. 480, 482, Village : Mehendigram, P.O. : Khalshi, Dist : Uttar Dinajpur - 733 134
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

| EXPENDITURE | AMOUNT | INCOME | AMOUNT |
|-----------------------------------|------------|---|------------|
| To Breakfast and Tiffin Expenses | | By Hostel Charges Realised from Students | 1329100.00 |
| Bread, Biscuits, Butter, Jam etc. | | | |
| Milk | 102700.00 | | |
| Sugar | 19450.00 | | |
| Tea | 12900.00 | | |
| Eggs | 11300.00 | | |
| Lunch and Dinner Expenses | 35010.00 | | |
| Rice and Flour | 230900.00 | | |
| Pulses | 100950.00 | | |
| Mustard Oil and Spices | 63750.00 | | |
| Green Vegetables, Egg, Fish etc | 168450.00 | | |
| Miscellaneous | 106000.00 | | |
| Salary to Staff | 264500.00 | | |
| Bonus to Staff | 21700.00 | | |
| Transportation Charges | 26600.00 | | |
| Repairs nd Maintenance | 40400.00 | | |
| Sanitation Expenses | 24550.00 | | |
| Contingency | 32415.00 | | |
| Firewood, Fuel, LPG etc. | 118460.00 | | |
| Dhobi Charges, Detergent etc. | 30610.00 | | |
| Auditors Remuneration | 20000.00 | | |
| Depreciation on Fixed Assets | 28845.00 | | |
| | 1364090.00 | | |
| | | " Balance being excess of Expenditure over Income | 34990.00 |
| | | Carried Down | |
| | | | 1364090.00 |

IN TERMS OF MY REPORT OF EVEN DATE

For S. R. Nag & Co.
FRN : 308146E
Chartered Accountants



CA Sukriti Ranjan Nag
Proprietor
Mem No.014619

37/8B, Northern Avenue,
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Kolkata - 700 030

Place : Kolkata
Date : 17th Aug, 2021

